

PC-12242/NJ

D-46/2111

CORPORATE LEGAL FRAMEWORK-302

Semester – III

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt *two* questions each from Section A and B carrying 10 marks each. Attempt *ten* questions from Section C carrying 3 marks each.

SECTION – A

- I. What are the clauses in the memorandum of association of a company? Explain the procedure for the alteration in the memorandum of association.
- II. What do you mean by mis-statements in the prospectus? What are the consequences of mis-statements in the prospectus?
- III. What do you mean by doctrine of indoor management? What are its consequences? Is there any exception to the doctrine of indoor management?

- IV. What types of business is transacted in a meeting of board directors of a company? What are the requisites of a meeting of board directors of a company?

SECTION – B

- V. What do you mean by negotiable instrument? What are the different types of negotiable instrument? What are their salient features?
- VI. What do you mean by crossing of a cheque? What are the consequences of crossing of a cheque? What are the requisites of a valid crossing?
- VII. "Competition Act, 2002 aims at increasing completion and improving efficiency and productivity". Do you agree?
- VIII. What are the functions and powers of competition commission of India? How has the competition commission of India affected industrial progress in India?

SECTION – C

- IX. (a) How can you alter Articles of association?
- (b) What do you mean by doctrine of constructive notice?
- (c) Distinguish between fixed and floating charges.
- (d) What do you mean by agenda of meetings?
- (e) What do you mean by paid capital?

- (f) What do you mean by winding up under the supervision of court?
 - (g) What do you mean by payment in due course?
 - (h) What do you mean by hundi?
 - (i) What do you mean by bearer cheque?
 - (j) What do you mean by bill discounting?
 - (k) What do you mean by dishonor of bill of exchange?
 - (l) What do you mean by negotiation?
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