

**F-32/2110**

**10025/NJ**

**CORPORATE LEGAL FRAMEWORK- MC- 302**  
**(SEMESTER- III<sup>rd</sup>)**  
**(Syll-Dec-2019)**

Time: Two Hours

Maximum Marks: 70

Note: Attempt any *four* questions. All questions carry equal marks.

- I. “The fundamental attribute of corporate personality is that the corporation is a legal entity distinct from its member” Comment
- II. Describe the procedure relating to the formation of companies? Enumerate the various documents to be filled with the registrar?
- III. What do you understand by Memorandum of Association? What are its contents?
- IV. Discuss how and to what extent Articles of Association of company can be altered?
- V. What is the importance of Prospectus? Who are liable for mis-statement in Prospectus?
- VI. What do you mean by Competition Act 2002? Define Provisions relating to anti-competitive agreements?
- VII. What do you mean by Negotiable Instrument Act 1881? Write down the different types of Negotiable Instruments?
- VIII. Write down the duties, functions and powers of Competition Commission of India?
- IX. Attempt any *ten* question
  1. Deemed Prospectus
  2. Difference between Promissory Note and Bills of Exchange
  3. Transfer and Transmission of shares
  4. Share warrant and Share certificate.
  5. Red-herring Prospectus
  6. Holder and Holder in due course
  7. Crossing of cheque
  8. Presentation of Negotiable Instruments
  9. Define Negotiable Instrument Act
  10. Composition of Competition Commission of India
  11. Floating and Fixed charge
  12. Define Annual General Meeting